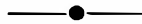


# WEST VIRGINIA LEGISLATURE

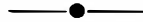
REGULAR SESSION, 1960



## ENROLLED

HOUSE BILL No....*49*....

(By Mr. *Pundexter + Serbert*)



PASSED *Feb. 9,* 1960

In Effect *70 days from* Passage



Filed in Office of the Secretary of State  
of West Virginia **FEB 15 1960**  
**JOE F. BURDETT**  
SECRETARY OF STATE

**ENROLLED**

**House Bill No. 49**

(By MR. POINDEXTER and MR. SEIBERT)

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[Passed February 9, 1960; in effect ninety days from passage.]

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AN ACT to amend article five, chapter seven of the code of West Virginia, one thousand nine hundred thirty-one, as amended, by adding thereto a new section, designated section eighteen, relating to the authority of county courts to join nonstock area development corporations; to participate in the management and direction of area development corporations; and to contribute funds and transfer property to such area development corporations.

*Be it enacted by the Legislature of West Virginia:*

That article five, chapter seven of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended by adding thereto a new section, designated section eighteen, to read as follows:

Section 18. *Membership and Participation in Area Development Corporations.*—A county court is hereby au-

2

3   thorized and empowered to become associated with and  
4   to participate as a member of any area development cor-  
5   poration organized as a nonstock, nonprofit corporation  
6   under the provisions of chapter thirty-one of the code  
7   for the purposes of promoting, developing and advancing  
8   the business prosperity and economic welfare of the area  
9   embraced, its citizens and its industrial complex; en-  
10   couraging and assisting through loans, investments or  
11   other business transactions in locating new business and  
12   industry within such area and rehabilitating and assist-  
13   ing existing businesses and industries therein, stimulating  
14   and promoting the expansion of all kinds of business and  
15   industrial activity which will tend to advance, develop,  
16   maintain the economic stability and provide maximum  
17   opportunities for employment in such area; cooperating  
18   and acting in conjunction with other organizations, fed-  
19   eral, state or local, in the promotion and advancement of  
20   industrial, commercial, agricultural and recreational de-  
21   velopments within such area; and furnishing money and  
22   credit, land and industrial sites, technical assistance and  
23   such other aid as may be deemed requisite for the promo-

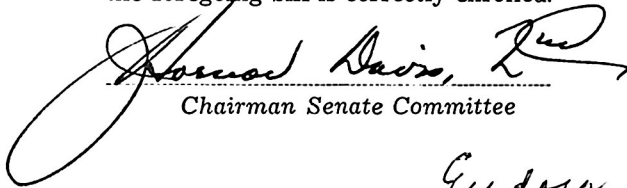
24 tion, development and conduct of all types of business,  
25 agricultural and recreational activities within such area.

26 A county court shall likewise be authorized and em-  
27 powered to contribute to the cost of the operations and  
28 projects of such area development corporation by appro-  
29 priating for such purposes money from its general funds  
30 not otherwise appropriated. A county court is likewise  
31 authorized and empowered, notwithstanding any other  
32 provision of this chapter, to transfer and convey to such  
33 area development corporation property of any kind here-  
34 tofore acquired by the said county court for or adaptable  
35 to use in industrial and economic development, such trans-  
36 fers or conveyances to be without consideration or for  
37 such price and upon such terms and conditions as such  
38 county court shall deem proper.

39 A county court shall require as a condition of any such  
40 contribution, appropriation, transfer or conveyance that  
41 the area development corporation receiving the same  
42 shall, within thirty days after the close of the quarter,  
43 make to such county court a report containing an itemized  
44 statement of its receipts and disbursements during the

45 preceding quarter, and make available to audit and ex-  
46 amination by the office of the state tax commissioner of  
47 West Virginia and any other proper public official or body  
48 its books, records and accounts.

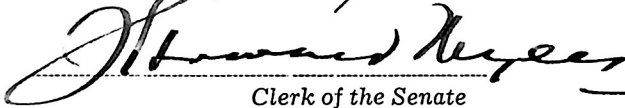
The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

  
 \_\_\_\_\_  
 Chairman Senate Committee

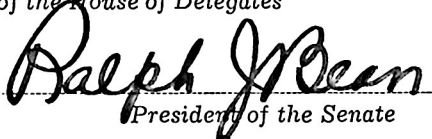
  
 \_\_\_\_\_  
 Chairman House Committee

Originated in the House of Delegates

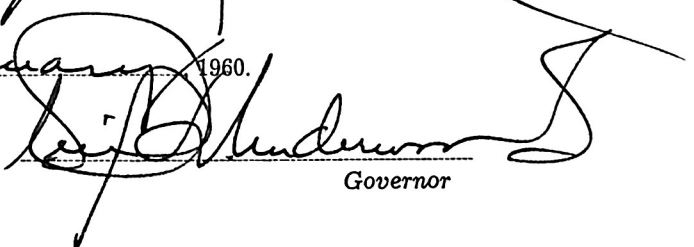
Takes effect 90 days from \_\_\_\_\_ passage.

  
 \_\_\_\_\_  
 Clerk of the Senate

  
 \_\_\_\_\_  
 Clerk of the House of Delegates

  
 \_\_\_\_\_  
 President of the Senate

  
 \_\_\_\_\_  
 Speaker, House of Delegates

The within approved this the 15th  
 day of February 1960.  
  
 \_\_\_\_\_  
 Governor



Filed in Office of the Secretary of State  
 of West Virginia **FEB 15 1960**  
 JOE F. BURDETT  
 SECRETARY OF STATE